



PRESS RELEASE

Laval, 22nd January 2019

Lactalis announces the acquisition of Prabhat company in India. This operation will be effective in the beginning of the second quarter of 2019, and is submitted to the authorization of the competition authorities.

Prabhat is an Indian dairy products company, established in 1998 in Shrirampur (State of Mahārāshtra) and is specialized in the production of packaged milk in plastic bags /pouches and ghee. Prabhat is also a leading supplier of dairy ingredients.

The company owned two factories, including one of the largest sweetened condensed milk plants in India, and employs 1,239 people. It realizes 200 million euro sales in 2018.

Prabhat collects annually 450 million liters of milk from 100,000 farmers.

The Lactalis Group pursues its development objectives in India, where it has 11 factories. Thanks to this acquisition, it strengthens its leading position in the country and becomes the first private milk collector with 2.3 million liters of milk collected per day.